

TOWER INFRASTRUCTURE TRUST
Transcript of the Extra - Ordinary General Meeting

Day & Date of meeting	Wednesday, September 23, 2020
Duration of meeting	11.00 a.m. to 11.18 a.m.
Venue	Through Video Conferencing

Attendance:

- Representatives of Axis Trustee Services Limited (acting in its capacity as Trustee of Tower Infrastructure Trust) (“Trustee”)
- Scrutinizer appointed by the Trustee
- Representative of Auditors of Tower Infrastructure Trust
- Representatives of all Unitholders

Ms. Mangalagowri Bhat (representative of Trustee): Good Morning Everyone. We will wait for some time for everyone to join and then we can start the proceeding.

Ms. Shreya Singhal (representative of Trustee): I request all Unit holders to please turn on their VC.

Ms. Mangalagowri Bhat: Good Morning everyone. I, Mangalagowri Bhat, representative of Axis Trustee Services Limited, acting in its capacity as the Trustee of Tower Infrastructure Trust, welcome all the unitholders and invitee to the meeting.

This meeting is being conducted by us through video conferencing in compliance with SEBI InvIT Regulations and circulars issued by SEBI thereunder.

I would request all the attendees to keep themselves on mute during the proceedings of the meeting. The unitholders will have the opportunity to speak once we open for the Q&A.

The notice of this meeting, was served electronically to all the unitholders within the prescribed timelines and is also available on Trust’s website i.e www.towerinfratrust.com. Further, the documents referred to in the Notice are available for inspection by the unitholders during the Meeting by writing an email to the Trustee at the email IDs mentioned in the notice.

I now propose to the unitholders to appoint Mr. Anil Grover, representative of Axis Trustee, as the Chairperson for the meeting and request the unitholders to convey their vote in the chat box by writing “Yes/ No”.

Ms. Mangalagowri Bhat: Now with the approval of Unitholders I request Mr. Anil Grover to occupy the chair and commence the proceedings of the meeting. Over to you Sir

Mr. Anil Grover (representative of Trustee): Thank you and Good Morning everyone. I welcome each one of you to the Extra-ordinary General Meeting of the Unitholders of Tower Infrastructure Trust.

I confirm that:

- the Meeting is being attended by all 6 Unitholders representing 2,52,15,00,000 Units and we have received the necessary corporate authorizations from the unitholders. The quorum being present, I call the meeting to order.
- The meeting is also being attend by the Auditors of the Trust
- All reasonable efforts have been made by the Trustee, to enable unitholders to participate and vote on the items being considered at the meeting.

- Facility for remote e-voting was open for unitholders till Monday, September 21, 2020 at 6:00 p.m. and the facility for e-voting at the meeting is also available for unitholders.
- Only those unitholders who have not casted their votes through remote e-voting are eligible to cast their vote at the meeting.
- We have appointed Mr. Jatin Prabhakar Patil as the Scrutinizer to scrutinize the entire voting process i.e. remote e-voting and e-voting at the Meeting, in a fair and transparent manner.
- The Scrutinizer is present at the meeting and he will submit his report to the Trustee by end of the day.
- On the basis of Scrutinizer's Report, the result of the voting will be announced by the Trust by end of the day which will then be submitted to BSE Limited and will also be uploaded on the website of the Trust.
- With the permission of the Unitholders present at the meeting, I take the Notice of the Meeting as read.
- We are now taking up the following agenda item as per the Notice.

Mr. Anil Grover: Agenda for the meeting

The agenda for the meeting is to consider and approve change in the Investment Manager of Tower Infrastructure Trust from Infinite India Investment Management Limited to WIP (India) Private Limited.

Material facts and reasons for the proposed agenda was briefed in the explanatory statements forming part of the Notice of the meeting circulated to the unitholders.

The Unitholders who wish to speak or have any query on the agenda item may either post their question in the chat box or click on the "Raise Hand" tab available on the screen.

So if there any questions you can ask.

So, if not, then we will now commence the e-voting process for voting at the meeting and I would request Ms. Shreya to brief the unitholders on the voting process.

Ms. Shreya Singhal:

Thank You Anil Sir. Dear Unit Holders,

- Link for e-voting is being shared in the chat box (*please click on the message icon on your teams window to access the chat box*)
- E-voting shall be exercised by only those Unitholders who have not exercised their option of remote e-voting earlier.
- In case a Unitholder who has already exercised their vote through remote e-voting also votes at the meeting, his votes cast earlier through remote e-voting will be considered.
- You are requested to click on the link and fill in the required details i.e. Name of the unitholder, DP ID/Client ID, No. of Units held and give assent/dissent on the resolution (In case you require any assistance with the details, please use the chat box or call on the designated numbers mentioned in the notice).
- You are requested to verify all the details before submitting the form and then Click on Submit.
- Multiple representatives attending on behalf of the Unitholder are requested to submit the form only once.
- I request all the Unitholders to confirm if they are able to access the chat box.

(Link of form followed in chat box.)

Unit holder: This form is not accepting the response

Mr. Anil Grover: Shreya can you resend the link?

Ms. Shreya Singhal: I'll. Request all Holders to please access the second link sent just right now.

Ms. Mangalagowri Bhat: BIF IV Jarvis India Pte Ltd. being a related party are not eligible to vote at meeting.

(Unitholders, eligible to vote, confirmed the completion of their respective e-voting)

Mr. Anil Grover:

Considering that all the unitholders who are present at the meeting and are eligible to vote have completed their e-voting, I now conclude the meeting.

Please note that, on the basis of the Scrutinizer's Report, results of the voting will be announced by the Trust by end of the day and will be submitted to BSE Limited and also uploaded on the website of the Trust.

Thank you everyone for your presence at the meeting and for your co-operation and patience during the conduct of this meeting.

Thanks Once Again.

Thank You