

BROOKFIELD INDIA INFRASTRUCTURE MANAGER PRIVATE LIMITED

(FORMERLY KNOWN AS WIP (INDIA) PRIVATE LIMITED)

CIN: U67190MH2010PTC202800

Registered Office: Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India

Tel No.: +91 22 6600 0700 | Fax No.: +91 22 6600 0777 | Email: puja.tandon@brookfield.com

April 29, 2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai - 400 001

Maharashtra, India

Sub: Intimation with respect to reaffirmation of Issuer Rating obtained by Data Infrastructure Trust

Ref: Data Infrastructure Trust (formerly known as Tower Infrastructure Trust) (Scrip Code: 543225)

Dear Sir/Madam,

Pursuant to Regulation 23 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time and SEBI Circular no. CIR/IMD/DF/127/2016 dated November 29, 2016, we wish to inform you that CARE Ratings Limited has reaffirmed Issuer Rating ("Is") of Data Infrastructure Trust at "CARE AAA (Is); Stable" rating (pronounced as Triple A (Issuer rating) with Stable outlook).

We are enclosing herewith the credit rating letter issued by the rating agency for your information.

You are requested to kindly take the same on record.

Thanking you,

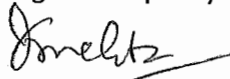
Yours faithfully,

For **Data Infrastructure Trust (formerly known as Tower Infrastructure Trust)**

Brookfield India Infrastructure Manager Private Limited

(formerly known as WIP (India) Private Limited),

(acting in its capacity as the Investment Manager of Data Infrastructure Trust)



Inder Mehta

Compliance Officer of Data Infrastructure Trust

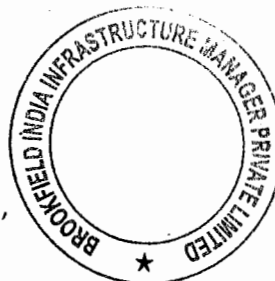
CC: Axis Trustee Services Limited

("Trustee of the Trust")

Axis House, Bombay Dyeing Mills Compound,

Pandurang Budhkar Marg, Worli,

Mumbai - 400 025, Maharashtra, India



Encl: a/a

No. CARE/HO/RL/2022-23/1161

Mr. Inder Mehta
Compliance Officer
Data Infrastructure Trust
Unit 1, 4th Floor, Godrej BKC
Plot No.C-68, G Block
Bandra Kurla Complex
Bandra East, Mumbai – 400 051

April 28, 2022

Confidential

Dear Sir,

Credit rating for Issuer Rating

This has reference to your email dated April 22, 2022 on the above subject.

2. In this connection, we invite your attention to our rating letter no. **CARE/HO/RL/2021-22/3429** dated **January 04, 2022** assigning the Issuer Rating to your Trust. We confirm that the following ratings are outstanding for your Trust.

Type of Rating	Rating1
Issuer Rating	CARE AAA (Is); Stable [Triple A (Issuer Rating); Outlook: Stable]

The Issuer Rating is subject to net debt of the Trust not exceeding 70% of the enterprise value of its assets on a consolidated basis.

Please refer to CARE Ratings Ltd.'s rating symbols at **Annexure 1**

3. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
4. All the other clauses vide our letter dated January 04, 2022 would continue to apply for the above rating.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

H. M. Shah

Hardik Shah
Associate Director
hardik.shah@careedge.in

Ranjan Sharma

Ranjan Sharma
Director
ranjan.sharma@careedge.in

Encl.: As above

Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.
CARE Ratings Limited

32, Titanium, Prahaladnagar Corporate Road
Satellite, Ahmedabad - 380 015
Tel: +91-79-4026 5656 Fax.: +91-79-4026 5657

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Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691

Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

CARE Ratings Limited

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Annexure 1

Issuer Rating- Rating Symbols and Definitions

Symbols	Rating Definition
CARE AAA (Is)	Issuers with this rating are considered to offer the highest degree of safety regarding timely servicing of financial obligations. Such issuers carry lowest credit risk.
CARE AA (Is)	Issuers with this rating are considered to offer high degree of safety regarding timely servicing of financial obligations. Such issuers carry very low credit risk.
CARE A (Is)	Issuers with this rating are considered to offer adequate degree of safety regarding timely servicing of financial obligations. Such issuers carry low credit risk.
CARE BBB (Is)	Issuers with this rating are considered to offer moderate degree of safety regarding timely servicing of financial obligations. Such issuers carry moderate credit risk.
CARE BB (Is)	Issuers with this rating are considered to offer moderate risk of default regarding timely servicing of financial obligations.
CARE B (Is)	Issuers with this rating are considered to offer high risk of default regarding timely servicing of financial obligations.
CARE C (Is)	Issuers with this rating are considered to offer very high risk of default regarding timely servicing of financial obligations.
CARE D (Is)	Issuers with this rating are in default or are expected to be in default soon.

CARE's Issuer Rating (CIR) reflects the overall credit risk of the issuer. The rating scale has been aligned with the long-term instrument rating scale ranging from AAA(Is) (Highest Safety) to D(Is) (Default). 'Is' suffix indicates 'Issuer Rating'

Modifiers {"+" (plus) / "-"(minus)} can be used with the rating symbols for the categories CARE AA (Is) to CARE C (Is). The modifiers reflect the comparative standing within the category.

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